



PRESS RELEASE

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Arctic Slope Regional Corporation Announces New Acquisition *Arctic Pipe Inspection is now a member of the ASRC family of companies*

Arctic Slope Regional Corporation (“ASRC”) is pleased to announce the acquisitions of Arctic Pipe Inspection, Inc. of Houston and Arctic Pipe Inspection, Inc. (collectively, “API”). Headquartered in Houston, Texas, API was founded more than 40 years ago by Royce Roberts to provide non-destructive testing of oil country tubular goods. API currently operates facilities in Houston, Texas and Deadhorse, Alaska providing electromagnetic, ultrasonic, weldline and mill inspection services to oil and gas producers and service providers.

“This acquisition demonstrates ASRC’s continued commitment to the oil and gas industry,” said Rex A. Rock Sr., president and CEO of ASRC. “Over the last 40 years API has earned a reputation as a customer focused, value-added service provider. ASRC is committed to maintaining and building on API’s reputation for superior customer service, while also facilitating opportunities for growth.”

“Today is an exciting day for API and its employees,” said Royce Roberts, API founder and retiring president. “I believe the combination of ASRC’s financial support and relationships within the oil and gas industry will provide opportunities for growth and expansion of API’s services.”

Concurrent with the retirement of Royce Roberts, Jim Hildebrandt, API’s long-time vice president of operations, assumed the role of API president and general manager.

About ASRC

Arctic Slope Regional Corporation is owned by and represents the business interests of the Arctic Slope Iñupiat. Since opening enrollment in 1989 to Alaska Natives born after 1971, the corporation’s shareholder base has nearly tripled, growing from the 3,700 original enrollees to around 12,000 today. Corporate headquarters are based in Barrow, Alaska, with administrative and subsidiary offices located in Anchorage and throughout the United States. ASRC, along with its family of companies, is the largest Alaskan-owned company, employing approximately 10,000 people worldwide. The company has six major business segments: petroleum refining and marketing, energy support services, industrial services, construction, government services and resource development.